



Food Innovators Holdings

Food Innovators Holdings Limited

(Company Registration Number: 201938544H)
(Incorporated in the Republic of Singapore)

Invitation in respect of 14,000,000 new Shares comprising 1,000,000 Public Offer Shares at S\$0.22 each by way of public offer in Singapore and 13,000,000 Placement Shares at S\$0.22 each by way of placement, payable in full on application

All capitalised terms used in this announcement, unless otherwise defined, shall have the same meaning as defined in the offer document of Food Innovators Holdings Limited (the “**Company**”) registered by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), acting as agent on behalf of the Monetary Authority of Singapore (the “**Authority**”) on 9 October 2024 (the “**Offer Document**”).

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR THE INVITATION SHARES.

APPLICATIONS RECEIVED

Following the close of the Application List in Singapore on 14 October 2024 at 12.00 noon (Singapore time), the Board of Directors (the “**Board**”) of the Company is pleased to announce that, as at the close of the Application List on 14 October 2024 at 12:00 noon (Singapore time), there were 264 valid applications for the 1,000,000 Public Offer Shares available to the public for subscription. In total, these applicants applied for an aggregate of 6,335,000 Public Offer Shares, with application monies received amounting to approximately S\$1.4 million. Based on the 1,000,000 Public Offer Shares available to the public for subscription, the Public Offer was approximately 6.3 times subscribed.

The Placement was fully subscribed for.

Based on the aggregate number of 14,000,000 Invitation Shares and the valid applications received under the Placement and the Public Offer, the Invitation was approximately 1.4 times subscribed.

APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Board, in consultation with the Sponsor, Issue Manager, Underwriter and Placement Agent, has decided on the following basis of allocation for the Public Offer Shares:

Range of Public Offer Shares applied for ('000)	Balloting ratio	Number of Public Offer Shares allocated per successful applicant ('000)	Percentage of total number of Public Offer Shares available under the Public Offer (%)	Number of successful applicants
1 to 4	1:1	1	9.5	95
5 to 9	1:1	2	6.8	34
10 to 49	1:1	3	31.2	104
50 to 99	1:1	7	9.8	14
100 to 199	1:1	15	19.5	13
200 to 499	1:1	37	3.7	1
500 and above	1:1	65	19.5	3
			100.0	264

ALLOTMENT OF PLACEMENT SHARES

The spread of places for the 13,000,000 Placement Shares that have been validly allotted are as follows:

Range of Placement Shares allotted under the Placement ('000)	Number of places ⁽¹⁾
1 to 9	2
10 to 49	3
50 to 99	5
100 to 499	16
500 and above	2
Total	28

Note:

(1) The applications of a placee and his/her associates (as defined in the Catalist Rules (as defined below)) are aggregated and treated as one (1) single placee.

RULES 424 AND 428 OF THE CATALIST RULES

Pursuant to Rule 424 and Rule 428 of the Section B: Rules of Catalist of the Listing Manual of the SGX-ST (“**Catalist Rules**”), and to the best of the knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, after having taken all reasonable steps to obtain the necessary confirmations from the parties specified under Rule 424 and Rule 428 of the Catalist Rules and making all reasonable enquiries, the following persons have applied for and have been allotted the Invitation Shares:

Name of holder	Relationship	No. of Invitation Shares allotted	Circumstances giving rise to the allotment
Kubota Yasuaki	Chief Executive Officer	47,000	Allotted under the Placement

Save as disclosed above, no other party specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Invitation Shares. Should it subsequently come to the attention of the Sponsor, Issue Manager, Underwriter and Placement Agent, that any other party specified under Rule 424 and Rule 428 of the Catalist Rules was allotted the Invitation Shares, an appropriate announcement, via SGXNET, will be made before trading commences on 16 October 2024 at 9.00 a.m. (Singapore time).

SUBSTANTIAL APPLICATIONS

In addition, to the best knowledge and belief of the Sponsor, Issue Manager, Underwriter and Placement Agent, the following persons have applied for and have been allotted 5% or more of the Invitation Shares:

Name of holder	Number of Invitation Shares allotted	Circumstances giving rise to the allotment
One Happiness Pte. Ltd. ⁽¹⁾	4,545,000	Allotted under the Placement
Aristagora Advisors Co. Ltd. ⁽¹⁾	4,879,000	Allotted under the Placement

Note:

(1) These Shares are registered in the names of nominees.

Save as disclosed above, neither the Company, nor the Sponsor, Issue Manager, Underwriter and Placement Agent is aware of any person who has applied for and has been allotted 5.0% or more of the Invitation Shares.

COMMENCEMENT OF TRADING AND REFUNDS

The Company’s Shares are expected to commence trading on a “ready” basis at 9.00 a.m. (Singapore time) on 16 October 2024, subject to the SGX-ST being satisfied that all conditions necessary for commencement of trading in the Shares on a “ready” basis have been fulfilled. It is expected that there will be NO trading on a “when issued” basis.

Unsuccessful applications under the Public Offer using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants’ own risk, within 24 hours of the balloting of applications, in accordance with the terms, conditions and procedures set out in the section entitled “Terms and Conditions and Procedures for Application and Acceptance” in Appendix G of the Offer Document (the “**Instructions**”). For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants’ bank accounts with their respective Participating Banks, at the applicants’ own risk, within 24 hours of the balloting of applications in accordance with the terms, conditions and procedures set out in the Instructions.

In respect of partially successful applications, any balance of the application monies is expected to be refunded (without interest or any share of revenue or other benefits arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants’ accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 market days after the close of the Application List provided that the remittance in respect of such application which has been presented for payment or other processes have been honoured and the application monies have been received in the designated share issue account.

If the Invitation does not proceed for any reason, the full amount of application monies (without interest or any share of revenue or other benefits arising therefrom) will be refunded at the applicant’s own risk within five (5) Market Days after the Invitation is discontinued.

To find out if you have been allotted any Invitation Shares, please call The Central Depository (Pte) Limited (“**CDP**”) at 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP customer service officers for an application form.

The Board wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Company’s initial public offering, for their support and assistance.

The details and results of the Invitation as set out in this announcement will be published in the Business Times on 16 October 2024.

Issued by
PrimePartners Corporate Finance Pte. Ltd.

For and on behalf of
Food Innovators Holdings Limited
15 October 2024

The Company will be listed on the Catalist of the SGX-ST on 16 October 2024. The Listing of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd..

This announcement has been prepared by the Company and reviewed by the Sponsor, PrimePartners Corporate Finance Pte. Ltd., in compliance with Rules 226(2)(b) and 753(2) of the Catalist Rules.

This announcement and its contents have been reviewed by the Sponsor, PrimePartners Corporate Finance Pte. Ltd., for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Chief Executive Officer and Executive Director, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.